
Unemployment Insurance Tax Information

2020 State UI Tax Rates

In addition to the experience based rates (0.1% – 14%) or the new employer rate (2.9%), the 2020 rates will include the stabilization tax of 0.2%. The taxable wage base for the 2020 rate year will be \$7,000.

FUTA Tax Credit

Aside from state unemployment insurance taxes, employers pay a federal unemployment or FUTA tax. The FUTA tax rate is 6.0% with a taxable wage base of \$7,000. However, if states operate their unemployment insurance programs in compliance with federal law then the FUTA tax is reduced (credit) by 5.4% to 0.6%.
