Economic Development in Arkansas

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ABOUT US

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MISSION STATEMENT

To create economic opportunity by attracting higher paying jobs, expanding and diversifying our state and local economies, increasing incomes and investment, and generating positive growth throughout Arkansas.
Our Partners & Customers

• Economic Developers
  ◦ State
  ◦ Utilities
  ◦ Local ED Corporations and Chambers
  ◦ Local Elected Officials

• Financial Providers
  ◦ National, State, Local

• Site Location Consultants
  ◦ Accounting Firms
  ◦ Real Estate Firms or Brokers
  ◦ Boutique Firms

• Existing & Prospective Companies
The Drivers

• Site Selection Determinants
  ◦ Availability of Skills/Technical Talent (84.6%)
  ◦ Total Operating Costs (64.1%)
  ◦ Transportation/Logistics (53.8%)
  ◦ Ability to Meet Project Timeline (46.2%)
  ◦ Energy Costs (28.2%)
  ◦ Incentives (38.5%)
  ◦ Labor Costs (35.9%)
  ◦ Low Business Risk (33.3%)
Competitive Determinants & Interests

- Utility costs and availability
- Overall cost of doing business
- Proven success and fit, workforce
- Raw material source(s)
- Research/Scientific facility resources
- Existing industry base/Supplier network
- Geography, or not
- Natural resources and outdoor amenities
- Future growth sectors
- Higher wages
Target Sectors

1. Advanced Manufacturing
2. Value-Added Agriculture and Forestry
3. Information Technology
4. Logistics
5. Recreation and Entertainment
6. Business Management and Services
7. Bio

Tier Two
Smart Grid Technologies
Chemicals
Walmart Suppliers
Sustainable Building Products & Fixtures
Oil and Gas Extraction
Opportunity is missed by most people because it is dressed in overalls and looks like work.

Thomas Edison